

# WCIRB Bulletin

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## 2025 NAIC and FIO Terrorism Risk Insurance Data Calls

As in past years, the WCIRB will submit to the National Association of Insurance Commissioners (NAIC), on the industry's behalf, insurer-specific California workers' compensation terrorism exposure data, including policy counts, payroll and terrorism premium information, by March 1, 2025. The data will allow the NAIC to monitor the affordability and availability of insurance coverage for acts of terrorism and assess insurers' financial exposure to terrorism risk. The California Department of Insurance (CDI) has directed the WCIRB to submit terrorism data for policies incepting in 2022 to the NAIC through the New York State Department of Financial Services (NYDFS). A copy of the CDI's directive with the NYDFS letter is attached.

This data call is separate from the Federal Insurance Office (FIO) terrorism data call. For the FIO data call, the WCIRB will report on insurers' behalf the California workers' compensation insurance elements of the data call relating to premium and payroll information, with the exception of private reinsurance arrangements associated with workers' compensation insurance. Please note that reporting insurers that only write workers' compensation policies are still required to register for the FIO data collection and submit certain data elements that are not being provided by the WCIRB or other workers' compensation data collection organizations. General information regarding the FIO's annual terrorism data call can be found on the U.S. Department of Treasury's [website](#).

Questions regarding the California data being provided to the NAIC or FIO may be directed to the WCIRB Contact Center at [customerservice@wcirb.com](mailto:customerservice@wcirb.com) or 888.CA.WCIRB.





**RICARDO LARA**  
CALIFORNIA INSURANCE COMMISSIONER

February 24, 2025

**VIA ELECTRONIC AND U.S. MAIL**

Kristen Marsh  
Senior Vice President and Chief Legal Officer  
WCIRB California  
1901 Harrison Street, 17<sup>th</sup> Floor  
Oakland, CA 94612  
[KMarsh@wcirb.com](mailto:KMarsh@wcirb.com)

SUBJECT: New York State Department of Financial Services' Terrorism Risk  
Insurance Data Call Letter

Dear Ms. Marsh:

This letter addresses the New York State Department of Financial Services' collection of terrorism data from insurers pursuant to the attached data call letter dated February 20, 2025. This letter is in furtherance of a multi-state effort, coordinated through the National Association of Insurance Commissioners ("NAIC"), to collect terrorism insurance data in order to monitor the affordability and availability of insurance coverage for acts of terrorism and assess insurers' financial exposure to terrorism risk. We understand the Superintendent of the New York State Department of Financial Services will continue to be the portal for receipt of this data, and has the authority and ability to securely receive and maintain it. As an accredited member of the NAIC and governmental agency, and pursuant to California Insurance Code sections 923 and 11752.5, we direct the WCIRB to transmit the data collected and collated to the New York State Department of Financial Services.

Please feel free to contact me if you have any questions or if any issues arise.

Sincerely,

Yvonne M. Hauscarriague  
Attorney, Government Law Bureau

KATHY HOCHUL  
Governor



ADRIENNE A. HARRIS  
Superintendent

February 20, 2025

To: National Council on Compensation Insurance (“NCCI”) and Independent Bureaus

Re: Terrorism Risk Insurance Data Call Related to Workers’ Compensation Coverage

The New York State Department of Financial Services (“Department”) is coordinating a multi-state data call for terrorism risk insurance data to serve important regulatory objectives, such as monitoring the affordability and availability of insurance coverage for acts of terrorism and assessing insurers’ financial exposure to terrorism risk. All states and the District of Columbia have agreed to participate in this data call (“Participating States”).

The Participating States have asked that the Department serve as a single point of collection for this data call. Pursuant to their statutory authority to obtain information from insurers and statistical, rating, and advisory organizations doing business in their respective jurisdictions, the Participating States, including the Department, are requesting such entities to submit terrorism insurance data directly to the Department. The information will be treated as confidential in accordance with state law. Accordingly, the Department does not expect to grant requests to access the information.

In conjunction with other Participating States, the Department intends to use the services of the National Association of Insurance Commissioners (“NAIC”) to aggregate and analyze the information collected, as well as to undertake any other related tasks as directed. New York law specifically authorizes the disclosure to the NAIC of such confidential information, and the NAIC is required to maintain its confidentiality.

For purposes of collecting information related to workers’ compensation, the Department recognizes that the NCCI and the independent bureaus collect and are willing to submit such information for this data call on the industry’s behalf. In order to ensure the efficiency of the data collection process as it relates to workers’ compensation insurance, the Participating States, including the Department, authorize NCCI to act on the industry’s behalf as the data collection organization for its affiliates and the independent bureaus, and similarly authorize the independent bureaus to act separately on the industry’s behalf in their respective states as the data collection organizations for this data call.

This data call requests information on terrorism risk as it relates to workers’ compensation insurance, including numbers of policies, payroll, earned premium and other information for non-monopolistic states. The NCCI is hereby requested to submit the data called for by the data call template for its affiliates and the participating independent bureaus in those states. The data for the period January 1, 2022, through December 31, 2022, should be submitted in csv format by March 1, 2025.

THE NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES

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