WCIRB Bulletin

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WCIRB September 1, 2023 Regulatory Filing Decision

On February 27, 2023, the Workers' Compensation Insurance Rating Bureau of California (WCIRB) submitted a regulatory filing to the California Insurance Commissioner (CDI File No. REG-2023-00005). A public hearing was held on April 24, 2023. The record for the filing was kept open until the close of business on April 24, 2023.

The Insurance Commissioner has issued his Decision with respect to all matters contained in the WCIRB's regulatory filing. The Insurance Commissioner's Decision is dated May 24, 2023.

All of the proposed amendments to the *California Workers' Compensation Uniform Statistical Reporting Plan*—1995 (USRP), *California Workers' Compensation Experience Rating Plan*—1995 (ERP) and *Miscellaneous Regulations for the Recording and Reporting of Data*—1995 (Miscellaneous Regulations) effective September 1, 2023 were approved as filed. In addition, all of the proposed amendments to the USRP effective September 1, 2024 were approved as filed.

The WCIRB is in the process of updating the USRP, Miscellaneous Regulations and ERP to reflect the regulatory changes approved by the Commissioner. In the interim, the WCIRB has prepared the <u>September 1, 2023 Regulatory Filing Quick Reference Guide: USRP and ERP Changes</u> web page summarizing the approved changes to the Commissioner's regulations. The Plans, when they become available, will be posted to the Regulatory and Pure Premium Rate Filings page in the Filings and Plans section of the WCIRB website (wcirb.com).

The WCIRB will begin calculating September 2023 experience modifications within the next several days. Insurers, agents and brokers may access experience rating information via WCIRB Connect (connect.wcirb.com).

The Commissioner's Decision pertains only to the WCIRB's September 1, 2023 Regulatory Filing and does not address the WCIRB's proposed September 1, 2023 changes to advisory pure premium rates filed with the Commissioner on April 28, 2023. The Commissioner has scheduled a public hearing regarding September 1, 2023 pure premium rates for June 7, 2023.

